

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2024/25	2025/26	2026/27	2027/28	2028/29
3		£	£	£	£	£
22	<b>Base budget b/w/d</b>	<b>18,547,979</b>	<b>18,547,979</b>	<b>18,547,979</b>	<b>18,547,979</b>	<b>18,547,979</b>
23	<b>Revisions to base budget</b>					
24	Opening budget adjustments	190,411	223,306	(518,999)	(917,372)	(917,372)
25	Inflation, salary increments and adjustments	1,593,821	2,590,973	3,278,195	3,903,745	4,541,806
26	Essential growth - one-off	790,181	562,511	376,112	163,982	0
27	Essential growth - ongoing	2,793,364	2,978,351	2,745,632	2,717,341	2,679,772
29	Base budget savings	(876,794)	(878,794)	(911,476)	(911,476)	(911,476)
30	Movement in in year savings target	(100,000)	(200,000)	(300,000)	(400,000)	(500,000)
32	Movement in managed vacancy factor	223,440	223,440	223,440	223,440	223,440
34	<b>Total revised base budget</b>	<b>23,162,402</b>	<b>24,047,767</b>	<b>23,440,885</b>	<b>23,327,641</b>	<b>23,664,152</b>
35	<b>Growth, savings and other budget adjustments</b>					
36	<b>Growth proposals</b>					
37	Revenue - one-off	198,101	215,551	165,551	0	0
38	Revenue - ongoing	100,000	100,000	100,000	100,000	100,000
39	Capital (revenue consequences of)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
41	<b>Net cost of services</b>	<b>23,445,503</b>	<b>24,348,318</b>	<b>23,691,436</b>	<b>23,412,641</b>	<b>23,749,152</b>
42	Borrowing costs	0	0	425,000	566,000	785,000
43	Gross treasury income	(7,317,466)	(4,042,284)	(3,899,238)	(3,762,606)	(3,555,606)
44	<b>Net expenditure</b>	<b>16,128,037</b>	<b>20,306,034</b>	<b>20,217,198</b>	<b>20,216,035</b>	<b>20,978,546</b>
46	Funding from reserves	(131,280)	(782,593)	0	0	0
47	Transfers to/(from) earmarked reserves	2,360,000	(1,140,000)	(140,000)	360,000	360,000
48	<b>Amount to be financed</b>	<b>18,356,757</b>	<b>18,383,441</b>	<b>20,077,198</b>	<b>20,576,035</b>	<b>21,338,546</b>
49	<b>Financing</b>					
50	Core Government Funding	(6,775,809)	(6,116,209)	(6,253,082)	(6,392,081)	(6,533,235)
51	<b>Core Funding</b>	<b>(6,775,809)</b>	<b>(6,116,209)</b>	<b>(6,098,200)</b>	<b>(6,235,650)</b>	<b>(6,375,239)</b>
52	NDR - renewable energy	(358,429)	(369,182)	(376,566)	(384,097)	(391,779)
56	Collection fund surplus/deficit	(583,065)	(300,000)	(300,000)	(300,000)	(300,000)
57	<b>Council tax req'ment before reserves funding</b>	<b>10,639,454</b>	<b>11,598,050</b>	<b>13,302,432</b>	<b>13,656,288</b>	<b>14,271,528</b>
59	Use of reserves to balance budget	(1,472,663)	(1,975,640)	(3,212,797)	(3,087,576)	(3,211,637)
60	<b>Council tax req'ment after reserves funding</b>	<b>9,166,791</b>	<b>9,622,410</b>	<b>10,089,635</b>	<b>10,568,712</b>	<b>11,059,891</b>
61	Tax base	62,683.2	63,623.4	64,577.8	65,546.5	66,529.7
62	Band D Council tax	146.24	151.24	156.24	161.24	166.24
63	Council tax increase from previous year	3.6%	3.4%	3.3%	3.2%	3.1%
64	<b>Usable balances at year end:*</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
65	General fund balance	(37,662)	(34,187)	(30,474)	(27,386)	(24,175)
66	Earmarked revenue reserves - allocated	(5,589)	(5,949)	(6,309)	(6,669)	(7,029)
67	Capital receipts	(2,764)	(2,493)	(2,452)	(2,427)	(2,406)
68	<b>Total</b>	<b>(46,016)</b>	<b>(42,629)</b>	<b>(39,235)</b>	<b>(36,483)</b>	<b>(33,610)</b>
69						
70	* Excludes balances held for the long term as per the Medium Term Financial Strategy					
71						
72	<b>Memorandum item</b>					
73	<b>Use of reserves if funding guarantee removed from 2025/26</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
74	Use of reserves to balance budget	(1,472,663)	(2,599,773)	(3,836,930)	(3,711,709)	(3,835,770)
75						
76	<b>Use of reserves if funding guarantee removed from 2025/26</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
77	General fund balance	(37,662)	(33,562)	(29,226)	(25,514)	(21,678)
78	* Excludes balances held for the long term as per the Medium Term Financial Strategy					